## INTEREST RATE ON ADVANCES - LOANS TO INDIVIDUAL

## FOR THE PERIOD 1st Jan 2017 to 31st Mar 2017

	INTEREST RATE RANGE		
Model	Min	Max	Mean
SMALL COMMERCIAL VEHICLES	13.3	28.75	21.63
PASSENGER CARS	9.5	15.5	12.75
CONSTRUCTION EQUIPMENT	9.5	15	11.45
LIGHT COMMERCIAL VEHICLES	9.5	16	12.8
MEDIUM AND HEAVY COMMERCIAL VEHICLES	9.5	14.45	11.05
MULTI UTILITY VEHICLES(JEEP)	9.5	16	12.15
TRACTOR	12.65	22.4	16.7
TWO WHEELERS	15	30	23.15
USED/PREOWNED VEHICLES	11	30	16.35

<sup>\*</sup> Please refer our schedule of charges for details on the fees/charges applicable at the time of loan processing