Schedule of Charges for Indus LAP

DESCRIPTION	CHARGES
Rate of Interest	Interest Rate linked to MCLR
Loan Processing Charges	Upto 2% of Loan Amount
Pre-Closure Charges	For Individual borrowers, as per prevailing RBI guidelines. For others - 4% of the principal outstanding (NO part or full pre-payment allowed within 12 months of the EMI start date)
Part Pre-Payment Charges	For Individual borrowers, as per prevailing RBI guidelines. For others, Part-payment will be allowed for an amount up to 25% of the principal outstanding every year at a charge of 0.5% (plus taxes as applicable) of the part pre-payment amount. For all borrower types, Maximum number of part pre-payments allowed in a financial year is 4 times & total amount of part pre-payment in a financial year should not exceed 25% of the loan outstanding at the beginning of the year.
Cheque Bounce Charges Including SI & ECS	₹ 500/- per cheque bounce
Charges for Late Payment of EMI	2% per month on overdue EMI amount
No Due Certificate/ No Objection Certificate (NOC)	NIL
Duplicate No Due Certificate/ No Objection Certificate (NOC)	₹ 200/-
Stamping Charges (Non Refundable)	As per applicable law of the state
Cheque Swapping Charges	₹ 500/- per swap per instance
Duplicate Repayment Schedule Charges	₹ 500/-
Document Copy Charges	₹ 500/- for providing copy of property documents
Collection Charges (Local as per municipal/ city limits)	₹ 100/- per instance for local visit to customer premises & ₹ 250/- per instance for outstation visit to customer premises will be charged to customer whether any installment payment is made or not.
Conversion Charges	Upto 0.75% of the principal outstanding plus applicable taxes
Swap of Property/ Collateral	0.1% of the Loan Amount Outstanding or ₹ 10,000/- per event of such swap, whichever is higher
Release of Property / Collateral in a Live loan	0.1% of the Loan Amount Outstanding or ₹ 5,000/- per event of such release, whichever is higher
Rebooking of loans (due to change in Property/ Collateral, change in borrowing structure)	Loan Processing Charges as mentioned above in this schedule