w.e.f 01.06.2016

CONSUMER FINANCE DIVISION (CFD)

SCHEDULE OF CHARGES (SOC)

S.No.	Details	Construction Equipments	Heavy / Medium / Light Commercial Vehicles	Tractors & Small Commercial Vehicles	Passenger Vehicles (Multi Utility Vehicles & Cars)
1	Rate of Interest (Diminishing)	New: Between 10.60 % & 16 % Used: Between 12% & 18%	New: Between 10.60% & 16% Used :Between 12% & 18%	New: Between 14% & 24% Used: Between 16% & 24%	New: Between 10.60% & 16% Used: Between 12% & 18%
2	Loan Processing Charges (Non Refundable)	0.50% of finance amount subject to minimum of Rs. 2500/-	0.50% of finance amount subject to minimum of Rs. 2500/-	0.50% of finance amount subject to minimum of Rs. 2500/-	0.50% of finance amount subject to minimum of Rs. 2500/-
3	Documentation Charges (Non Refundable)	Rs. 2500 for New & Rs. 2500 for Used Vehicles	Rs. 2500 for New & Rs. 2500 for Used Vehicles	Rs. 2000 for New & Rs. 2000 for Used Vehicles	Rs. 2000 for New & Rs. 2000 for Used Vehicles
4	Loan Handling Charges	upto 5% of the loan amount	upto 5% of the loan amount	upto 5% of the loan amount	upto 5% of the loan amount
5	Stamping Charges (Non Refundable)	Applicable as per the respective State's Stamp Act	Applicable as per the respective State's Stamp Act	Applicable as per the respective State's Stamp Act	Applicable as per the respective State's Stamp Act
6	Loan Cancellation Charges	Rs. 1500 per case	Rs. 1500 per case	Rs. 1500 per case	Rs. 1500 per case
7	Overdue Interest monthly	upto 36% per annum compounded monthly	upto 36% per annum compounded monthly	upto 36% per annum compounded monthly	upto 36% per annum compounded monthly
8	Collection Charges (Local as per municipal / city limits) - Cheque Return related instance.	Rs. 100 per instance of local visit to customer premises & Rs. 250 per instance of outstation visit to customer premises will be charged to customer whether any installment payment is made or not.	Rs. 100 per instance of local visit to customer premises & Rs. 250 per instance of outstation visit to customer premises will be charged to customer whether any installment payment is made or not.	Rs. 100 per instance of local visit to customer premises & Rs. 250 per instance of outstation visit to customer premises will be charged to customer whether any installment payment is made or not.	Rs. 100 per instance local visit to customer premises & Rs. 250 per instance outstation visit to customer premises will be charged to customer whether any installment payment is made or not.
9	Collection Charges - Part PDC / No PDC / Collection / Pull out / Outstation PDC / Closure of bank A/c etc	Rs. 300 per instance of visit to customer premises will be charged to customer whether any installment payment is made or not.	Rs. 300 per instance of visit to customer premises will be charged to customer whether any installment payment is made or not.	Rs. 300 per instance of visit to customer premises will be charged to customer whether any installment payment is made or not.	Rs. 300 per instance of visit to customer premises will be charged to customer whether any installment payment is made or not.
10	Repayment Dishonour Charges (Cheque / SI / ECS)	Rs. 500 per Instance + Bank charges on actuals	Rs. 500 per Instance + Bank charges on actuals	Rs. 500 per Instance + Bank charges on actuals	Rs. 500 per Instance + Bank charges on actuals
11	Swap Charges (Replacement of PDCs / Repayment Mode)	upto Rs. 500 per Swap / per Instance	upto Rs. 500 per Swap / per Instance	upto Rs. 500 per Swap / per Instance	upto Rs. 500 per Swap / per Instance
12	Preclosure Charges	2% - 5% of the Principal outstanding	2% - 5% of the Principal outstanding	2% - 5% of the Principal outstanding	2% - 5% of the Principal outstanding
13	Duplicate NOC Issuance Charges	Rs. 500 per vehicle / per instance	Rs. 500 per vehicle / per instance	Rs. 500 per vehicle / per instance	Rs. 500 per vehicle / per instance
14	Statement Charges	a. Statement of a/c charges Rs. 200/- per statement b. Prepayment statement charges - Rs. 100/- per	c. Revalidation of NOC Rs. 500/- per NOC d. NOC to convert from personal to commercial regn & from commercial to personal regn upto Rs. 2000/- (per NOC)		e. CIBIL CIR Charges - Rs. 50/- f . Legal / repossession / incidental charges - at actuals.

Notes

1. The charges of fees given in the above lable are subject to change at the sole discretion of the bank and the one recorded in agreement will be binding over this schedule.
2. Please note that all products may not be handled at all branch outlets.
3. For the details of rate of interest for each product segment - please contact our nearest branch
4. There can be variations to the above rates based on actual loan product variants being availed / time - specific financing schemes being offered
5. Bank reserves the right to consider the loan applications based on merits of the case and bank's decision shall be final and binding
   a. All loan are on fixed(ROI)basis unless specified otherwise. The Bank would be communicating the customer IRR (ROI) and also the flat ROI for ease of understanding, to the customer vide its Sanction Letter, Agreement Schedule, Printed Welcome kit cum contractual details.
   b. The customer IRR (ROI) as mentioned in the SOC (or) more specifically in the Sanction Letter , Agreement Schedule, Printed Welcome kit cum contractual details shall be basis Bank's current 1 year MCLR rate + applicable Tenor Premium + Margin, if any.
6. Services Tax & Cess and other government taxes & levies at prevailing rates would be charged over and above the rates / charges indicated in this schedule (as may be applicable)
7. The Bank reserves the right to assess and levy charges on transactions which are not covered by this schedule, on a case to case basis like legal / repossession and recovery / communication / travel expenses etc.
8. For any updates / latest changes in the Schedule of Charges please visit us at www.indusind.com
9. Loan handling charges as indicated in the application form from time to time will be applicable, for specific products
10. Loan processing charges, Documentation Charges & Stamp Duty are Nonrefundable
11. For any further quaries please contact your nearest CFD Office.